

Bressingham Parish Council

Financial Year to 31st March 2008

Receipts and Payments Summary - Year to 31/3/2008			
31/3/2007			31/3/2008
5596.53	Balance brought forward		6674.32
6598.87	Add Total receipts		6861.52
5521.08	Less Total Payments		-5669.90
6674.32	Balance carried forward on 31.03.2005		7865.94
	These cumulative funds are represented by:		
1768.50	Current a/c balance		820.47
4905.82	Deposit a/c balance		7072.47
	Uncashed cheque No 100761 (£27.00) to be deducted		- 27.00
6674.32			7865.94
Signed:	
(Chairman)		(Responsible Financial Officer)	
Audit Opinion:			

Bressingham Parish Council

Financial Year to 31st. March 2008

Summary Receipts and Payments - Year Ended 31/3/2008		
31/3/2007		31/3/2008
	<u>RECEIPTS</u>	
6364.38	SNDC – Precept including interest	6556.62
0.00	Allotment Rents	0.00
54.65	Refund of VAT	75.94
49.09	Bank Interest	90.71
130.75	Building Society Shares Dividend	138.25
6598.87		6861.52
	<u>PAYMENTS</u>	
943.00	Establishment Charges	852.37
2750.00	Clerk's Salary	2750.00
60.00	Cost of Meetings	70.00
425.00	Contributions to Local Authorities	845.00
210.40	Newsletters	149.20
192.74	Membership Fees	196.54
813.00	Section 137 Donations	753.00
51.00	Miscellaneous Payments	1.00
75.94	VAT (to be reclaimed in 2006/7)	52.79
5521.08		5669.90

Bressingham Parish Council

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Assets	
During the year the following assets were purchased at the cost shown:	
NIL	
During the year the following assets were disposed of for the amount shown:	
NIL	0.00
Assets as at 31.03.2008	
3 Village Signs (Two at Bressingham, Fersfield) *	5643.03
War Memorial (Bressingham) *	9109.33
6 Salt Bins *	755.46
2 Notice Boards *	537.50
5 Litter Bins *	250.80
Antique Horse Drawn Hearse *	4000.00
Laptop computer, printer and scanner *	2030.00
Allotment Land (Pipers Piece – 5.9 acres approx.)	1.00
	22,327.12
Land included at nominal value at Audit suggestion. DEED PACKET LODGED WITH GUDGEONS PRENTICE, STOWMARKET	
* Assets valued at insured level.	

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Leases	
At 31/3/2008 the following leases were in operation:	0.00
Borrowings	
As at the close of business on 31/3/2008 the following loans to the Council were outstanding:	
NIL	0.00
Debts Outstanding	
At 31/3/2008 debts of £NIL were outstanding to the Council.	
NIL	0.00

Investments as at 31.03.2008	
Alliance & Leicester BS Ordinary Shares of 50p each	125.00
These shares were gained by the Council during the 1997/98 year, on conversion of the Alliance and Leicester Building Society. The share value at 31.03.08 was £1222.50	

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Tenancies
During the year the following tenancies were held:
Council as Landlord: Temp use allotment land - J Hewitt (Catshead) Income NIL
Council as Tenant: NIL

Section 137 Payments – 2007/2008		
The limit for spending under Section 137 of the Local Government Act 1972 for this Council in the year of account was £2170.00 and the payments approved by the Council were:		
Payee	Nature of Payment	£
Norfolk Accident Rescue Service	Donation	100.00
Royal British Legion	Poppy Appeal - Wreaths	33.00
Silver Threads Club	Rent for Village Hall 2007/8	130.00
Bressingham Youth Club	Rent for Village Hall 2007/8	290.00
Norfolk Accident Rescue Service	Donation	100.00
Citizens Advice Bureau	Donation	100.00
		753.00
Contributions to Local Authorities		
The following payments were approved as contributions to the Parochial Church Council for Bressingham under Parish Councils' statutory powers for the maintenance of churchyards.		
Bressingham PCC		610.00
Fersfield PCC		235.00
		845.00

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Agency Work
During the year the Council undertook the following agency work on behalf of other authorities: NIL
Advertising and Publicity
No costs for advertising and publicity were incurred during the year.
Contingent Liabilities
The Council's accounts for the year ending 31/3/2008 do not include provision for any contingencies.
Pensions
No employees' superannuation contributions were paid by the Council during the year ending 31/3/2008.
Trust Funds
For the year ending 31/3/2008 the Council administered trust funds as follows: As sole trustee: NIL As custodian trustee: NIL

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Reconciliation as at the close of business on 31st. March, 2008		
Confirmed Bank/Investment Balances		
	Current a/c - Barclays Bank	820.47
	Business Premium a/c - Barclays Bank	7072.47
		7892.94
Less	Cheques drawn but not debited to bank a/c at close of business on 31.03.2008	27.00
Add	Receipts shown as received in year but not banked before close of business on 31.03.2006	NIL
	Balance (as shown in Receipts & Payments account)	7865.94

In addition the Bressingham Parish Council holds 250 Alliance and Leicester ordinary shares valued at 489p each on 31.3.2008. Total value £1222.50

Bressingham Parish Council

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Comparison of Estimates With Actual Receipts and Payments				
	Prior Year Actuals		Current Yr. Actuals	Explanation for Differences
Receipts:				
SNDC - Precept and Interest	6364.38		6556.62	
Allotment Rents	0.00		0.00	
Refund of VAT	54.65		75.94	
Bank Interest	49.09		90.71	
Building Society Shares Dividend	130.75		138.25	
Total Receipts	6598.87		6861.52	
Payments:				
Establishment Charges	943.00		852.37	
Clerk's Salary	2750.00		2750.00	
Cost of Meetings	60.00		70.00	
Contributions to Local Authorities	425.00		845.00	Double Payment to Bressingham PCC to compensate for missed payment 07
Newsletters	210.40		149.20	
Membership Fees	192.74		196.54	
Miscellaneous Payments	51.00		1.00	
VAT (to be reclaimed 2005/2006)	75.94		52.79	
Section 137 Donations	813.00		753.00	
Total Payments	5521.08		5669.90	

BRESSINGHAM PARISH COUNCIL

Financial Report 7th July 2008

Receipts	Allotment rent	100.00
	Alliance and Leicester BS dividend	91.25
	Total	191.25
Payments	None	
	Total	0.00
Bank Statements	Current Account (30199885) at 7.7.08	3,689.80
	Business Premium Account (30199893) at 7.7.08	7,091.74
	Alliance & Leicester 250 shares value 6.7.08 255p	637.50
	Total	11,419.04
Payments for approval	Village Hall Silver Thread	5.00
	Village Hall Youth Club	135.00
	Village Hall Parish Council	15.00
	TOTAL	155.00

BRESSINGHAM PARISH COUNCIL

Financial Report 1st September 2008

Receipts	Nil	
	Total	0.00
Payments	Village Hall Silver Thread	5.00
	Village Hall Youth Club	135.00
	Village Hall Parish Council	15.00
	Total	155.00
Bank Statements	Current Account (30199885) at 1.9.08	3,534.80
	Business Premium Account (30199893) at 1.9.08	7,091.74
	Alliance & Leicester 250 shares value 1.9.08 @330p	825.00
	Total	11,451.54
Payments for approval	Poppy Appeal - 2 wreaths	33.00
	Audit Fee	141.00
	Clerks salary March - September 08	1,375.00
	Clerks expenses March - September 08	142.75
	TOTAL	1,691.75